

OIL						
The Caspian Sea Region contains proven oil reserves estimated to be between 17 and 44 billion barrels, comparable to Qatar on the low end and the United States on the high end.						
Reserves (Billion Barrels)	Proven Oil Reserves ¹				Total	
	Country	Low	High	Possible ²	Low	High
	Azerbaijan	7	7	32	39	39
	Iran	0.1		15	15.1	
	Kazakhstan	9	40	92	101	132
	Russia^	0.3		7	7.3	
	Turkmenistan	0.55	1.7	38	38.55	39.7
	Uzbekistan	0.3	0.59	2	2.3	2.59
	Total Caspian Sea Region	17.2	49.7	186	203.2	235.7
Production (Thousand barrels per day)	In 2005, regional oil production reached roughly 2.1 million barrels per day, comparable to South America's second largest oil producer, Brazil. By 2010, production is forecast to reach 3.1 million barrels in the IEO reference case.					
	Country	1992	2000	2005	Low 2010	High
	Azerbaijan	222	309	440	900	1290
	Iran				N/A	
	Kazakhstan	529	718	1,293	1900	2400
	Russia^	0	0	0	200	
	Turkmenistan	110	157	196	165	450
	Uzbekistan	66	152	125	150	260
	Total Caspian Sea Region ³	927	1,336	2,054	3,315	4,600
GAS						
The Caspian Sea Region's proven natural gas reserves are estimated at 232 trillion cubic feet, comparable to Saudi Arabia.						
Reserves (tcf)	Country	Proven Reserves		Possible Reserves		Total Reserves
	Azerbaijan	30		35		65
	Iran	0		11		11
	Kazakhstan	65		88		153
	Russia^	N/A		N/A		N/A
	Turkmenistan	71		159		230
	Uzbekistan	66.2		35		101
	Total Caspian Sea Region	232		328		560
Production (tcf/y)	Regional production reached approximately 4.9 tcf in 2004, comparable to the combined production of S. America, Central America, and Mexico. In 2010, the governments of the Caspian Sea region expect their countries to produce a total of 8.1Tcf, more than the 2004 production from the entire Middle East					
	Country	1992	2000	2005	2010	
	Azerbaijan	0.28	0.20	0.18	0.7	
	Iran					
	Kazakhstan	0.29	0.31	0.84	1.24	
	Russia^					
	Turkmenistan	2.02	1.89	2.08	3.50	
	Uzbekistan	1.51	1.99	1.97	3.20	
	Total Caspian Sea Region	4.10	4.39	5.07	8.64	

1. Proven reserves are defined by the EIA as those volumes of oil and gas that geological and engineering data show with reasonable certainty to be economically recoverable under existing economic and operating conditions.

2. Possible reserves are less precisely quantified and are defined here to include other reserves found through extensions, divisions, and new discoveries

3 Other estimates (EIA/IEO 2006): 3.45 million bbl/d (Ref. Case, not including Russia), ([World Oil](#) , 10 March 2004): 3 million bbl/d

^Only Caspian area oil and gas production

**Source: Reserves. OGJ: Production. EIA: Forecasts. Interfax. EIA. IEA. CERA. SKRIN. APS Review